



PRESS NOTICE

## Trinco Petroleum Terminal (Pvt) Ltd

### EXPRESSIONS OF INTEREST (EOI)

Establishment of an Export Oriented Storage Terminal for the storage of Petroleum Products, Chemicals and Edible Oil at China Bay Installation, Trincomalee, Sri Lanka

The Trinco Petroleum Terminal (Pvt) Ltd (TPTL) is a joint venture company of the Ceylon Petroleum Corporation (CPC) and Lanka IOC PLC (LIOC), established under the Ministry of Power and Energy of Sri Lanka. TPTL hereby invites eligible investors or consortia to express their interest for the project "Development of 61 Tanks in the Upper Tank Farm at China Bay Installation, Trincomalee, Sri Lanka on Built, Operate and Transfer (BOT) Basis". The National Agency for Public Private Partnership (NAPPP) will facilitate in this venture on behalf of the Government of Sri Lanka (GoSL).

#### Opportunity Profile:

Trincomalee is located on the East coast of Sri Lanka closer to the trade route of ships coming from the Arab Gulf, Africa, Europe and heading to the ports in India's eastern beaches and the Chittagong in Bangladesh and is the 4<sup>th</sup> largest natural deep-water harbour in the world. The China Bay tank farm complex consists 100 identical steel storage tanks, each having a working capacity of 10,000 MT of fuel oil, divided into Upper and Lower geographical areas. The complex was built by the British Admiralty immediately prior to WW2 to store bunkers, and covers a total area of 325.5 Ha

The GOSL has allocated twenty four (24) tanks to the CPC and fourteen (14) to LIOC to enhance their storage capacities for the supply of fuel to the domestic market.

One tank was destroyed during the war, and the balance sixty one (61) tanks, within an area of 123.12 Ha, have been leased to TPTL for a period of fifty (50) years. The GOSL intends for this complex to be refurbished, modernized and brought back into service as a strategic petroleum terminal. Capacity or functionality of the tank farm can be further increased if required, by expanding into the vacant land surrounding it.

Interested investors (for a minimum of 9 tanks) are hereby invited to submit their Expressions of Interest (EOI) for the project "Development of 61 Tanks in the Upper Tank Farm at China Bay Installation, Trincomalee, Sri Lanka on Built, Operate and Transfer (BOT) Basis" as specified in the Terms of Reference to the Trinco Petroleum Terminal (Pvt) Ltd by registered post, courier or by placing in the Tender Box kept at the Procurement Division of the Trinco Petroleum Terminal (Pvt) Ltd, along with the following documents and information, or emailed to the address [tptltenders@gmail.com](mailto:tptltenders@gmail.com) on or before 14.00 hrs (Local Time) on 05/07/2024

- Company profile together with annual reports for the last three years
- Outline proposal/s with notional revenue model
- Experience in similar projects, if not core business
- Other supporting documents as deemed useful

The relevant Terms of Reference (TOR) and feasibility study report may be downloaded from the website [www.trincopetroleum.com](http://www.trincopetroleum.com), and [tptltenders@gmail.com](mailto:tptltenders@gmail.com) may be used for general enquiries.

#### The Chairman

Cabinet Appointed Negotiation Committee  
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